



# CAPF AC PYQ

(SUBJECT WISE)

**SUBJECT : ECONOMICS**

**YEAR : 2020**

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34. Which one of the following has the largest contribution to the Gross Tax Revenue of Government of India in 2019-20 (BE) ?

- (a) Goods and Services Tax
- (b) Corporation Tax
- (c) Customs
- (d) Union Excise Duties

35. What is meant by MSME ?

- (a) Medium, Small and Marginalized Enterprises
- (b) Micro, Small and Marginalized Enterprises
- (c) Medium, Strategic and Micro Enterprises
- (d) Micro, Small and Medium Enterprises

48. Kumar used to eat 30 samosas in a month when the price of each samosa was ₹12. When the price of samosa increased to ₹15 per piece, he eats only 20 samosas a month. What is the price elasticity of demand for samosa by Kumar ?

- (a) 1.33
- (b) 1.00
- (c) 0.75
- (d) 0.08



59. Which one of the following Central Public Sector Undertakings (CPSUs) is recognized as *Miniratnas* ?

- (a) Airport Authority of India
- (b) Indian Oil Corporation Limited
- (c) Hindustan Aeronautics Limited
- (d) Steel Authority of India Limited

49. Which of the following goods are included to estimate food inflation in India ?

- 1. Wheat
- 2. Paddy
- 3. Tobacco
- 4. Sugar

Select the correct answer using the code given below :

- (a) 1, 2 and 3
- (b) 2, 3 and 4
- (c) 1, 3 and 4
- (d) 1, 2 and 4



61. Which one of the following was recognized as 'invisible hand' by Adam Smith ?

- (a) Government
- (b) Market/Price Mechanism
- (c) Judiciary
- (d) Legislature

62. Fixation of price levels for wheat and rice by the Commission for Agriculture Costs and Prices (CACP) is an example of ?

- (a) Administered Price
- (b) Market Price
- (c) Control Price
- (d) Support Price



**63. Mobile phone operators market in India is an example of**

- (a) Monopoly
- (b) Monopolistic Competition
- (c) Oligopoly
- (d) Perfect Competition

**64. Which of the following sectors contribute in recent years to the deterioration of asset quality of commercial banks by way of Non-Performing Assets ?**

1. Agriculture and allied sector
2. Industrial sector
3. Infrastructure sector
4. Information technology sector

Select the correct answer using the code given below :

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 4 only
- (d) 1, 2, 3 and 4



CENTRAL ARMED POLICE FORCES (Ac)