



# CAPF AC PYQ

(SUBJECT WISE)

**SUBJECT : ECONOMICS**

**YEAR : 2025**

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2. India and Poland have agreed to implement the 'India-Poland Strategic Partnership' in terms of a Five-Year Action Plan. Identify the current Five-Year Action Plan.

- (a) Action Plan 2023–27
- (b) Action Plan 2022–26
- (c) Action Plan 2024–28
- (d) Action Plan 2025–29

11. Which among the following regarding the nature of goods and income elasticity are correctly matched?

<i>Nature of Goods</i>	<i>Income Elasticity</i>
1. Necessity	: Between 0 and 1
2. Luxury	: More than 1
3. Inferior	: More than 0

Select the answer using the code given below.

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3



12. Which of the following statements about the relationship between price elasticity of demand and type of firm is/are correct?

- 1. Perfectly elastic demand is associated with a competitive firm.
- 2. Perfectly inelastic demand is associated with a monopolistically competitive firm.

Select the answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2



13. The comparative advantage theory (CAT) is a trade theory that describes the basis of two nations engaging in trade. Which one among the following statements regarding the theory is **not** correct?

(a) David Ricardo was the author of the CAT.

(b) The CAT is explained in the book titled *On the Principles of Political Economy and Taxation* that was first published in 1817.

(c) According to the CAT, the nation which does not have absolute advantage in any goods cannot benefit from trade.

(d) The two nations that engage in trade can gain from specializing in the commodity in which they have a comparative advantage.

14. Match List-I with List-II and select the answer using the code given below the Lists :

<i>List-I (Author)</i>	<i>List-II (Book)</i>
A. John M. Keynes	1. <i>Poor Economics</i>
B. Paul Samuelson	2. <i>The General Theory of Employment, Interest and Money</i>
C. Amartya Sen	3. <i>Collective Choice and Social Welfare</i>
D. Abhijit V. Banerjee and Esther Dufo	4. <i>Foundations of Economic Analysis</i>

Code :

- (a) A B C D  
1 3 4 2
- (b) A B C D  
2 4 3 1
- (c) A B C D  
2 3 4 1
- (d) A B C D  
1 4 3 2

17. Which one among the following items of expenditure received the highest allocations in the Union Budget, 2025-26?

- (a) Centrally sponsored schemes
- (b) Pensions
- (c) Interest payments
- (d) Defence



18. Which among the following statements regarding India's services export is/are **not** correct?

1. India's share in global services export has more than doubled, reaching around 4.3 percent in 2023 from 1.9 percent in 2005.
2. 'Travel' and 'Transport' services represent areas where India holds a relatively larger share in global export, at 10.2 percent and 8.5 percent respectively in 2023.

Select the answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

19. Which one among the following is **not** identified as one of the 'Engines of Development' in the Union Budget, 2025-26?

- (a) Textiles
- (b) Agriculture
- (c) Investment
- (d) Export



21. Which one among the following financial institutions reports the monthly Purchasing Managers' Index (PMI) for services in India?

- (a) HSBC
- (b) RBI
- (c) HDFC
- (d) IDBI

23. The Union Budget for which of the following years announced the issue of Sovereign Green Bonds to reduce the carbon intensity of the economy?

- (a) 2022-23
- (b) 2021-22
- (c) 2023-24
- (d) 2019-20



24. Which one among the following is the estimated fiscal deficit as a percentage of GDP of India in the Budget Estimates of 2025-26?

- (a) 4.8 percent
- (b) 4.4 percent
- (c) 5.0 percent
- (d) 5.6 percent

25. The Code on Wages was notified by the Government of India in the year

- (a) 2019
- (b) 2020
- (c) 2021
- (d) 2022

